

United States Oil Fund, LP
Monthly Account Statement
For the Month Ended November 30, 2011

Statement of Income (Loss)

Income

Realized Trading Gain (Loss)	\$	144,621,480
Unrealized Gain (Loss) on Market Value of Futures		(54,017,930)
Dividend Income		11,853
Interest Income		7,205
ETF Transaction Fees		28,000
Total Income (Loss)	\$	90,650,608

Expenses

Investment Advisory Fee	\$	429,596
Brokerage Commissions		106,219
Tax Reporting Fees		39,024
NYMEX License Fee		14,320
Audit Fees		13,151
Prepaid Insurance Expense		7,388
Legal Fees		5,955
Non-interested Directors' Fees and Expenses		4,338
SEC & FINRA Registration Expense		3,900
Total Expenses	\$	623,891
Net Income (Loss)	\$	90,026,717

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Month 11/1/11	\$	1,169,153,100
Additions (17,600,000 Units)		656,451,973
Withdrawals (18,800,000 Units)		(702,534,278)
Net Income (Loss)		90,026,717
Net Asset Value End of Month	\$	1,213,097,512
Net Asset Value Per Unit (31,300,000 Units)	\$	38.76

To the Limited Partners of United States Oil Fund, LP:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2011 is accurate and complete.

/s/ Howard Mah

Howard Mah
Chief Financial Officer
United States Commodity Funds LLC, General Partner of United States Oil Fund, LP

United States Commodity Funds LLC
1320 Harbor Bay Parkway
Suite 145
Alameda, CA 94502